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Meierhenry Sargent LLP

ATTORNEYS AT LAW

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Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Erin E. Willadsen
Mae Meierhenry

Mark V. Meierhenry
(1944-2020)

DEB MATHEWS, Advanced Certified Paralegal
deb@meierhenrylaw.com

October 5, 2021

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Box Elder
Pennington County, South Dakota
$23,000,000 Special Assessment Bonds, Series 2021

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

STATE OF SOUTH DAKOTA
CITY OF BOX ELDER
COUNTY OF PENNINGTON
SPECIAL ASSESSMENT BONDS, SERIES 2021

RECEIVED
OCT 07 2021
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Box Elder.

2. Designation of issue: Special Assessment Bonds, Series 2021.

3. Date of issue: September 29, 2021

4. Purpose of issue: Providing funds to fund: (i) the costs of the Event Center, and (ii) paying the costs of issuance of Bonds.

5. Type of bond: taxable.

6. Principal amount and denomination of bond: $23,000,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Special Assessment Bonds is true and correct on this 29th day of September 2021.

Its: Finance Officer

Form: SOS REC 050 08/84

AMORTIZATION SCHEDULE

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
$23,000,000.00	09-29-2021	09-29-2031	9409164	1a2 / 852	City of Box Eld	RLD	

References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item.
Any item above containing "****" has been omitted due to text length limitations.

Borrower: City of Box Elder
420 Villa Dr.
Box Elder, SD 57719

Lender: Black Hills Community Bank, N.A.
Rapid City
840 Mount Rushmore Road
Rapid City, SD 57701

Disbursement Date: September 29, 2021
Interest Rate: 4.370

Repayment Schedule: Construction Permanent
Calculation Method:
Construction Phase: 365/360 U.S. Rule
Permanent Phase: 365/360

Payment Number	Payment Date	Payment Amount	Interest Paid	Principal Paid	Remaining Balance
1	10-29-2021	41,879.17	41,879.17	0.00	11,500,000.00
2	11-29-2021	43,275.14	43,275.14	0.00	11,500,000.00
3	12-29-2021	41,879.17	41,879.17	0.00	11,500,000.00
2021 TOTALS:		**127,033.48**	**127,033.48**	**0.00**	
4	01-29-2022	43,275.14	43,275.14	0.00	11,500,000.00
5	02-28-2022	41,879.17	41,879.17	0.00	11,500,000.00
6	03-29-2022	40,483.19	40,483.19	0.00	11,500,000.00
7	04-29-2022	43,275.14	43,275.14	0.00	11,500,000.00
8	05-29-2022	41,879.17	41,879.17	0.00	11,500,000.00
9	06-29-2022	43,275.14	43,275.14	0.00	11,500,000.00
10	07-29-2022	41,879.17	41,879.17	0.00	11,500,000.00
11	08-29-2022	43,275.14	43,275.14	0.00	11,500,000.00
12	09-29-2022	43,275.14	43,275.14	0.00	11,500,000.00
13	10-29-2022	41,879.17	41,879.17	0.00	11,500,000.00
14	11-29-2022	43,275.14	43,275.14	0.00	11,500,000.00
15	12-29-2022	41,879.17	41,879.17	0.00	11,500,000.00
2022 TOTALS:		**509,529.88**	**509,529.88**	**0.00**	
16	01-29-2023	43,275.14	43,275.14	0.00	11,500,000.00
17	02-28-2023	41,879.17	41,879.17	0.00	11,500,000.00
18	03-29-2023	40,483.19	40,483.19	0.00	11,500,000.00
19	04-29-2023	43,275.14	43,275.14	0.00	11,500,000.00
20	05-29-2023	41,879.17	41,879.17	0.00	11,500,000.00
21	06-29-2023	43,275.14	43,275.14	0.00	11,500,000.00
22	07-29-2023	41,879.17	41,879.17	0.00	11,500,000.00
23	08-29-2023	43,275.14	43,275.14	0.00	11,500,000.00
24	09-29-2023	43,275.14	43,275.14	0.00	23,000,000.00
25	10-29-2023	119,625.41	83,758.33	35,867.08	22,964,132.92
26	11-29-2023	119,625.41	86,415.31	33,210.10	22,930,922.82
27	12-29-2023	119,625.41	83,506.78	36,118.63	22,894,804.19
2023 TOTALS:		**741,372.63**	**636,176.82**	**105,195.81**	
28	01-29-2024	119,625.41	86,154.42	33,470.99	22,861,333.20
29	02-29-2024	119,625.41	86,028.46	33,596.95	22,827,736.25
30	03-29-2024	119,625.41	80,359.97	39,265.44	22,788,470.81
31	04-29-2024	119,625.41	85,754.28	33,871.13	22,754,599.68
32	05-29-2024	119,625.41	82,864.66	36,760.75	22,717,838.93
33	06-29-2024	119,625.41	85,488.49	34,136.92	22,683,702.01
34	07-29-2024	119,625.41	82,606.48	37,018.93	22,646,683.08
35	08-29-2024	119,625.41	85,220.72	34,404.69	22,612,278.39
36	09-29-2024	119,625.41	85,091.26	34,534.15	22,577,744.24
37	10-29-2024	119,625.41	82,220.62	37,404.79	22,540,339.45
38	11-29-2024	119,625.41	84,820.55	34,804.86	22,505,534.59
39	12-29-2024	119,625.41	81,957.65	37,667.76	22,467,866.83
2024 TOTALS:		**1,435,504.92**	**1,008,567.56**	**426,937.36**	
40	01-29-2025	119,625.41	84,547.83	35,077.58	22,432,789.25
41	02-28-2025	119,625.41	81,692.74	37,932.67	22,394,856.58
42	03-29-2025	119,625.41	78,836.11	40,789.30	22,354,067.28
43	04-29-2025	119,625.41	84,119.59	35,505.82	22,318,561.46
44	05-29-2025	119,625.41	81,276.76	38,348.65	22,280,212.81
45	06-29-2025	119,625.41	83,841.68	35,783.73	22,244,429.08
46	07-29-2025	119,625.41	81,006.79	38,618.62	22,205,810.46
47	08-29-2025	119,625.41	83,561.70	36,063.71	22,169,746.75
48	09-29-2025	119,625.41	83,425.99	36,199.42	22,133,547.33
49	10-29-2025	119,625.41	80,603.00	39,022.41	22,094,524.92
50	11-29-2025	119,625.41	83,142.92	36,482.49	22,058,042.43
51	12-29-2025	119,625.41	80,328.04	39,297.37	22,018,745.06
2025 TOTALS:		**1,435,504.92**	**986,383.15**	**449,121.77**	
52	01-29-2026	119,625.41	82,857.76	36,767.65	21,981,977.41
53	02-28-2026	119,625.41	80,051.03	39,574.38	21,942,403.03
54	03-29-2026	119,625.41	77,243.35	42,382.06	21,900,020.97
55	04-29-2026	119,625.41	82,410.99	37,214.42	21,862,806.55
56	05-29-2026	119,625.41	79,617.05	40,008.36	21,822,798.19
57	06-29-2026	119,625.41	82,120.40	37,505.01	21,785,293.18
58	07-29-2026	119,625.41	79,334.77	40,290.64	21,745,002.54
59	08-29-2026	119,625.41	81,827.65	37,797.76	21,707,204.78
60	09-29-2026	119,625.41	81,685.42	37,939.99	21,669,264.79
61	10-29-2026	119,625.41	78,912.24	40,713.17	21,628,551.62
62	11-29-2026	119,625.41	81,389.44	38,235.97	21,590,315.65
63	12-29-2026	119,625.41	78,624.73	41,000.68	21,549,314.97
2026 TOTALS:		**1,435,504.92**	**966,074.83**	**469,430.09**	
64	01-29-2027	119,625.41	81,091.27	38,534.14	21,510,780.83
65	02-28-2027	119,625.41	78,335.09	41,290.32	21,469,490.51
66	03-29-2027	119,625.41	75,578.57	44,046.84	21,425,443.67
67	04-29-2027	119,625.41	80,625.13	39,000.28	21,386,443.39
68	05-29-2027	119,625.41	77,882.30	41,743.11	21,344,700.28
69	06-29-2027	119,625.41	80,321.29	39,304.12	21,305,396.16

70	07-29-2027	119,625.41	77,587.15	42,038.26	21,263,357.90
71	08-29-2027	119,625.41	80,015.19	39,610.22	21,223,747.68
72	09-29-2027	119,625.41	79,866.14	39,759.27	21,183,988.41
73	10-29-2027	119,625.41	77,145.02	42,480.39	21,141,508.02
74	11-29-2027	119,625.41	79,556.67	40,068.74	21,101,439.28
75	12-29-2027	119,625.41	76,844.41	42,781.00	21,058,658.28
2027 TOTALS:		**1,435,504.92**	**944,848.23**	**490,656.69**	
76	01-29-2028	119,625.41	79,244.90	40,380.51	21,018,277.77
77	02-29-2028	119,625.41	79,092.94	40,532.47	20,977,745.30
78	03-29-2028	119,625.41	73,847.49	45,777.92	20,931,967.38
79	04-29-2028	119,625.41	78,768.15	40,857.26	20,891,110.12
80	05-29-2028	119,625.41	76,078.46	43,546.95	20,847,563.17
81	06-29-2028	119,625.41	78,450.54	41,174.87	20,806,388.30
82	07-29-2028	119,625.41	75,769.93	43,855.48	20,762,532.82
83	08-29-2028	119,625.41	78,130.56	41,494.85	20,721,037.97
84	09-29-2028	119,625.41	77,974.42	41,650.99	20,679,386.98
85	10-29-2028	119,625.41	75,307.43	44,317.98	20,635,069.00
86	11-29-2028	119,625.41	77,650.91	41,974.50	20,593,094.50
87	12-29-2028	119,625.41	74,993.18	44,632.23	20,548,462.27
2028 TOTALS:		**1,435,504.92**	**925,308.91**	**510,196.01**	
88	01-29-2029	119,625.41	77,325.00	42,300.41	20,506,161.86
89	02-28-2029	119,625.41	74,676.60	44,948.81	20,461,213.05
90	03-29-2029	119,625.41	72,029.15	47,596.26	20,413,616.79
91	04-29-2029	119,625.41	76,817.57	42,807.84	20,370,808.95
92	05-29-2029	119,625.41	74,183.69	45,441.72	20,325,367.23
93	06-29-2029	119,625.41	76,485.48	43,139.93	20,282,227.30
94	07-29-2029	119,625.41	73,861.11	45,764.30	20,236,463.00
95	08-29-2029	119,625.41	76,150.93	43,474.48	20,192,988.52
96	09-29-2029	119,625.41	75,987.34	43,638.07	20,149,350.45
97	10-29-2029	119,625.41	73,377.22	46,248.19	20,103,102.26
98	11-29-2029	119,625.41	75,649.09	43,976.32	20,059,125.94
99	12-29-2029	119,625.41	73,048.65	46,576.76	20,012,549.18
2029 TOTALS:		**1,435,504.92**	**899,591.83**	**535,913.09**	
100	01-29-2030	119,625.41	75,308.33	44,317.08	19,968,232.10
101	02-28-2030	119,625.41	72,717.64	46,907.77	19,921,324.33
102	03-29-2030	119,625.41	70,128.59	49,496.82	19,871,827.51
103	04-29-2030	119,625.41	74,778.79	44,846.62	19,826,980.89
104	05-29-2030	119,625.41	72,203.25	47,422.16	19,779,558.73
105	06-29-2030	119,625.41	74,431.58	45,193.83	19,734,364.90
106	07-29-2030	119,625.41	71,865.98	47,759.43	19,686,605.47
107	08-29-2030	119,625.41	74,081.79	45,543.62	19,641,061.85
108	09-29-2030	119,625.41	73,910.40	45,715.01	19,595,346.84
109	10-29-2030	119,625.41	71,359.72	48,265.69	19,547,081.15
110	11-29-2030	119,625.41	73,556.75	46,068.66	19,501,012.49
111	12-29-2030	119,625.41	71,016.19	48,609.22	19,452,403.27
2030 TOTALS:		**1,435,504.92**	**875,359.01**	**560,145.91**	
112	01-29-2031	119,625.41	73,200.47	46,424.94	19,405,978.33
113	02-28-2031	119,625.41	70,670.10	48,955.31	19,357,023.02
114	03-29-2031	119,625.41	68,142.10	51,483.31	19,305,539.71
115	04-29-2031	119,625.41	72,647.82	46,977.59	19,258,562.12
116	05-29-2031	119,625.41	70,133.26	49,492.15	19,209,069.97
117	06-29-2031	119,625.41	72,284.80	47,340.61	19,161,729.36
118	07-29-2031	119,625.41	69,780.63	49,844.78	19,111,884.58
119	08-29-2031	119,625.41	71,919.08	47,706.33	19,064,178.25
120	09-29-2031	19,135,917.81	71,739.56	19,064,178.25	0.00
2031 TOTALS:		**20,092,921.09**	**640,517.82**	**19,452,403.27**	
TOTALS:		**31,519,391.52**	**8,519,391.52**	**23,000,000.00**	

NOTICE: This is an estimated loan amortization schedule. Actual amounts may vary if payments are made on different dates or in different amounts.

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